



THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

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GOVERNMENT OF ASSAM

ORDERS BY THE GOVERNOR

LEGISLATIVE DEPARTMENT:::LEGISLATIVE BRANCH

NOTIFICATION

The 19th October, 2020

No. LGL.59/2005/85.— The following Act of the Assam Legislative Assembly which received the assent of the Governor on 12th October, 2020 is hereby published for general information.

ASSAM ACT NO. XII OF 2020

(Received the assent of the Governor on 12th October, 2020)

THE ASSAM FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ACT, 2020

AN ACT

further to amend the Assam Fiscal Responsibility and Budget Management Act, 2005

Preamble

Whereas it is expedient further to amend the Assam Fiscal Responsibility and Budget Management Act, 2005, hereinafter referred to as the principal Act, in the manner hereinafter appearing; Assam Act No. XXVII of 2005

It is hereby enacted in the Seventy – first Year of the Republic of India as follows:-

Short title, extent and commencement.

1. (1) This Act may be called the Assam Fiscal Responsibility Budget Management (Amendment) Act, 2020
- (2) It shall have the like extent as the principal Act.
- (3) It shall come into force at once.

Amendment of Section 4.

2. In the principal Act, in section 4, in subsection (3), in clause (v), in the Explanation, after paragraph (c), the following paragraphs (d) and (e) shall be inserted, namely :-

“(d) In view of reduction in devolution of share of central taxes for the year 2019-20, the State Government is eligible for additional borrowing upto Rs. 2000 crore.

(e) In view of COVID -19 Pandemic leading to highly stressed fiscal situation, the State Govt. shall be eligible for additional borrowing upto 2.5% of GSDP for year 2020 – 21.”

S. M. BUZAR BARUAH,

Commissioner & Secretary to the Government of Assam,
Legislative Department, Dispur, Guwahati-6.